

INSTITUTE OF
DIRECTORS (Inc.)

CHARTER OF THE
INSTITUTE OF
DIRECTORS IN
NEW ZEALAND (INC)

Introduction

The Institute of Directors in New Zealand (Inc) promotes excellence in corporate governance, facilitates directors' professional development, and seeks to enhance the standard and effectiveness of directors through information and education on their legal, moral, financial and general rights and responsibilities.

Chartered Members and Chartered Fellows of the Institute are committed to upholding the principles of the Charter. Their qualifications, background, character and experience make them role models for other members, their organisations and the community as a whole.

Charter

A Chartered Member or Chartered Fellow should:

1. At all times conduct themselves with the utmost professional and personal integrity and accountability, consistent with the highest ethical standards and recognising the trust and responsibility vested in them.
2. At all times exercise the highest degree of skill, care and diligence in the governance roles entrusted to them, exercising independent thought and applying an enquiring mind, so as to ensure that each organisation with which they are involved obtains the full benefit of their expertise, experience and wisdom.
3. Consistently demonstrate leadership in all facets of their governance roles, and in the Institute, ensuring that other directors and aspiring directors are provided the opportunity to benefit from their expertise, experience and wisdom.
4. Respect always the professional and personal reputations of other directors, aspiring directors, members of the Institute and the Institute itself – and, in particular, not do, or cause or permit to be done, anything which is likely to bring the Institute into disrepute or is otherwise inconsistent with any of the standards and ideals set out in this Charter.
5. Actively support and encourage diversity in the composition of governance bodies.
6. Demonstrate an ongoing commitment to continuing professional development, in order both to retain currency of skills and knowledge and to serve as an example to other directors and aspiring directors.
7. Actively promote, generally, the highest standards of governance.
8. Demonstrate good character, consistent with their role, the prominence of their position within the Institute and in the community as a whole, the principles set out in this Charter, and the objects of the Institute.



iod.org.nz

Institute of Directors in New Zealand (Inc)
Mezzanine Floor, 50 Customhouse Quay
PO Box 25253, Wellington, 6146
New Zealand

Telephone +64 4 499 0076

Email mail@iod.org.nz